

TAIPEI EXCHANGE

STATEMENT OF REVENUE AND EXPENDITURES BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2025 (In New Taiwan Dollars)

Actual Amount of Prior Year	Accounts	Final Budget Amount of Current Year (1)	Actual Amount of Current year (2)	Variance with Final Budget Positive (Negative -)	
				Amount (3)=(2)-(1)	% (4)=(3)/(1)*100
5,529,448,445	TOTAL REVENUES	3,546,600,000	5,732,871,583	2,186,271,583	61.64%
5,208,528,896	Operating revenues	3,348,829,000	5,447,475,920	2,098,646,920	62.67%
320,919,549	Non-operating revenues	197,771,000	285,395,663	87,624,663	44.31%
2,942,283,750	TOTAL EXPENSES	2,885,284,000	3,181,118,743	295,834,743	10.25%
2,937,804,623	Operating expenses	2,882,184,000	3,173,001,041	290,817,041	10.09%
669,793,164	Personnel expenses	744,958,000	718,408,371	(26,549,629)	-3.56%
2,268,011,459	Business expenses	2,137,226,000	2,454,592,670	317,366,670	14.85%
4,479,127	Non-operating expenses	3,100,000	8,117,702	5,017,702	161.86%
2,587,164,695	SURPLUS BEFORE INCOME TAX	661,316,000	2,551,752,840	1,890,436,840	285.86%
463,260,250	INCOME TAX EXPENSE	101,443,000	459,496,664	358,053,664	352.96%
2,123,904,445	SURPLUS AFTER INCOME TAX	559,873,000	2,092,256,176	1,532,383,176	273.70%
43,459,459	Other comprehensive income (Note)	-	8,237,301	8,237,301	N/A
2,167,363,904	TOTAL COMPREHENSIVE SURPLUS	559,873,000	2,100,493,477	1,540,620,477	275.17%

Note: Details of other comprehensive income.

Actual Amount of Prior Year	Accounts	Final Budget Amount of Current Year	Actual Amount of Current Year	Variance with Final Budget
35,564,885	Remeasurement of defined benefit plans	-	(37,752,118)	(37,752,118)
7,894,574	Unrealized gain on investments in equity instruments designated as at fair value through other comprehensive income	-	45,989,419	45,989,419
43,459,459		-	8,237,301	8,237,301

TAIPEI EXCHANGE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2025 (In New Taiwan Dollars)

Items	Final Budget Amount of Current Year	Actual Amount of Current Year	Variance with Final Budget Positive (Negative -)	
	(1)	(2)	Amount (3)=(2)-(1)	% (4)=(3)/(1)*100
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus before income tax	661,316,000	2,551,752,840	1,890,436,840	285.86%
Adjustments for non-cash items				
Expected credit loss recognized (reversed)	-	(23,536)	(23,536)	N/A
Depreciation expenses	159,549,000	149,609,362	(9,939,638)	-6.23%
Amortization expenses	36,720,000	38,236,680	1,516,680	4.13%
Finance income	(154,100,000)	(210,674,427)	(56,574,427)	36.71%
Dividend income	(12,064,000)	(51,299,642)	(39,235,642)	325.23%
Finance expenses	3,100,000	2,697,519	(402,481)	-12.98%
Net profit on fair value change of financial assets at fair value through profit or loss	-	5,202,208	5,202,208	N/A
Defined benefit cost	-	61,892,658	61,892,658	N/A
Gain on lease modifications	-	(18,160)	(18,160)	N/A
Changes in operating assets and liabilities				
Notes and accounts receivable	99,971,000	(84,082,826)	(184,053,826)	-184.11%
Other financial assets	(53,040,000)	(1,640,800,000)	(1,587,760,000)	2993.51%
Other current assets	-	(17,656,229)	(17,656,229)	N/A
Accounts payable	(39,511,000)	30,798,502	70,309,502	-177.95%
Other payables	759,000	21,495,269	20,736,269	2732.05%
Other current liabilities	(9,885,000)	16,152,820	26,037,820	-263.41%
Net defined benefit liabilities	5,145,000	(83,307,131)	(88,452,131)	-1719.19%
Cash generated from (used in) operations	697,960,000	789,975,907	92,015,907	13.18%
Interest received	154,100,000	201,687,301	47,587,301	30.88%
Dividends received	12,064,000	51,299,642	39,235,642	325.23%
Interest paid	(3,100,000)	(2,561,424)	538,576	-17.37%
Income tax paid	(489,528,000)	(464,152,695)	25,375,305	-5.18%
Net cash generated from (used in) operating activities	371,496,000	576,248,731	204,752,731	55.12%

(Continued)

Items	Final Budget Amount of Current Year	Actual Amount of Current Year	Variance with Final Budget Positive (Negative -)	
	(1)	(2)	Amount (3)=(2)-(1)	% (4)=(3)/(1)*100
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of financial assets at amortized cost	(600,000,000)	(400,000,000)	200,000,000	-33.33%
Proceeds from repayment of principal of financial assets at amortized cost	300,000,000	400,000,000	100,000,000	33.33%
Purchase of financial assets at fair value through other comprehensive income	-	(470)	(470)	N/A
Purchase of financial assets at fair value through profit or loss	(120,000,000)	(286,441,230)	(166,441,230)	138.70%
Proceeds from sale of financial assets at fair value through profit or loss	-	33,788,982	33,788,982	N/A
Payments for property and equipment	(189,500,000)	(16,930,600)	172,569,400	-91.07%
Increase in prepayments of equipment	-	(69,088,440)	(69,088,440)	N/A
Increase in refundable deposits	-	(1,341,611)	(1,341,611)	N/A
Increase in other assets	(79,570,000)	(46,994,647)	32,575,353	-40.94%
Net cash generated from (used in) investing activities	(689,070,000)	(387,008,016)	302,061,984	-43.84%
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of the principal portion of lease liabilities	(89,334,000)	(87,420,046)	1,913,954	-2.14%
Increase in guarantee deposits	-	20,511,564	20,511,564	N/A
Net cash generated from (used in) financing activities	(89,334,000)	(66,908,482)	22,425,518	-25.10%
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(406,908,000)	122,332,233	529,240,233	-130.06%
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	836,987,000	722,904,121	(114,082,879)	-13.63%
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	430,079,000	845,236,354	415,157,354	96.53%

(Concluded)

TAIPEI EXCHANGE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2025 (In New Taiwan Dollars)

Accounts	Balance at January 1, 2025	Changes in Current Year		Balance at December 31, 2025	Explanation
		Increase	Decrease		
Funds	10,604,921,045	2,123,904,445	-	12,728,825,490	
Initial fund	345,450,000	-	-	345,450,000	
Donated fund	5,000,000	-	-	5,000,000	
Surplus transferred to fund	10,254,471,045	2,123,904,445	-	12,378,375,490	According to per 24 April 2025 Letter No. Financial-Supervisory-Securities-Trading-1140133664 of the Financial Supervisory Commission, surplus transferred to fund.
Accumulated Surplus	2,651,507,750	2,092,256,176	2,161,656,563	2,582,107,363	
Balance at January 1, 2025	2,651,507,750	-	-	2,651,507,750	
Accumulated Surplus transferred to fund	-	-	2,123,904,445	(2,123,904,445)	
Surplus for the year ended December 31, 2025	-	2,092,256,176	-	2,092,256,176	The amount transferred from surplus for the year ended December 31, 2025.
Other comprehensive income for the year ended December 31, 2025	-	-	37,752,118	(37,752,118)	The amount transferred from "Remeasurement of defined benefit plans" of statement of revenue and expenditures for the year ended December 31, 2025.
Other Net Assets	62,553,554	45,989,419	-	108,542,973	
Unrealized gain on investments in financial asset at fair value through other comprehensive income	62,553,554	-	-	62,553,554	
Other comprehensive income for the year ended December 31, 2025	-	45,989,419	-	45,989,419	The amount transferred from "Unrealized gain (loss) on investments in financial asset at fair value through other comprehensive income" of statement of revenue and expenditures for the year ended December 31, 2025.
Total	13,318,982,349	4,262,150,040	2,161,656,563	15,419,475,826	

TAIPEI EXCHANGE

BALANCE SHEET DECEMBER 31, 2025 (In New Taiwan Dollars)

Accounts	Actual Amount of Current Year (1)	Actual Amount of Prior Year (2)	Variance with Prior Year Positive (Negative -)	
			Amount (3)=(1)-(2)	% (4)=(3)/(2)*100
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	845,236,354	722,904,121	122,332,233	16.92%
Financial assets at amortized cost	349,676,496	299,788,401	49,888,095	16.64%
Notes and accounts receivable	420,918,675	336,871,849	84,046,826	24.95%
Other financial assets	10,412,526,666	8,771,726,666	1,640,800,000	18.71%
Other current assets	126,052,757	99,409,402	26,643,355	26.80%
Securities settlements debit	13,686,150,027	16,644,759,310	(2,958,609,283)	-17.78%
Total current assets	25,840,560,975	26,875,459,749	(1,034,898,774)	-3.85%
NON-CURRENT ASSETS				
Financial assets at fair value through profit or loss	1,079,996,270	832,546,230	247,450,040	29.72%
Financial assets at fair value through other comprehensive income	389,827,153	343,837,264	45,989,889	13.38%
Financial assets at amortized cost	2,398,721,685	2,448,550,244	(49,828,559)	-2.04%
Special securities settlement fund	400,000,000	400,000,000	-	0.00%
Default damage fund	122,289,797	122,289,797	-	0.00%
Property and equipment	160,646,168	171,225,390	(10,579,222)	-6.18%
Right-of-use assets	208,015,222	170,899,655	37,115,567	21.72%
Prepayments for equipment	33,907,950	3,713,000	30,194,950	813.22%
Refundable deposits	18,556,908	17,215,297	1,341,611	7.79%
Other assets	96,982,908	84,812,740	12,170,168	14.35%
Total non-current assets	4,908,944,061	4,595,089,617	313,854,444	6.83%
TOTAL	30,749,505,036	31,470,549,366	(721,044,330)	-2.29%
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	136,196,000	105,397,498	30,798,502	29.22%
Lease liabilities	88,511,331	79,896,698	8,614,633	10.78%
Other payables	443,528,285	422,033,016	21,495,269	5.09%
Current tax liabilities	459,104,030	463,519,050	(4,415,020)	-0.95%
Other current liabilities	305,589,028	289,436,208	16,152,820	5.58%
Securities settlements credit	13,686,150,027	16,644,759,310	(2,958,609,283)	-17.78%
Total current liabilities	15,119,078,701	18,005,041,780	(2,885,963,079)	-16.03%
NON-CURRENT LIABILITIES				
Lease liabilities	122,596,598	95,156,630	27,439,968	28.84%
Net defined benefit liabilities	22,015,103	5,677,458	16,337,645	287.76%
Provisions	8,025,670	7,889,575	136,095	1.72%

(Continued)

Accounts	Actual Amount of Current Year (1)	Actual Amount of Prior Year (2)	Variance with Prior Year Positive (Negative -)	
			Amount (3)=(1)-(2)	% (4)=(3)/(2)*100
Guarantee deposits	58,313,138	37,801,574	20,511,564	54.26%
Total non-current liabilities	210,950,509	146,525,237	64,425,272	43.97%
TOTAL LIABILITIES	15,330,029,210	18,151,567,017	(2,821,537,807)	-15.54%
NET ASSETS				
Funds	12,728,825,490	10,604,921,045	2,123,904,445	20.03%
Accumulated surplus	2,582,107,363	2,651,507,750	(69,400,387)	-2.62%
Other net assets				
Unrealized gain (loss) on investments in financial assets at fair value through other comprehensive income	108,542,973	62,553,554	45,989,419	73.52%
TOTAL NET ASSETS	15,419,475,826	13,318,982,349	2,100,493,477	15.77%
TOTAL	30,749,505,036	31,470,549,366	(721,044,330)	-2.29%

(Concluded)